

# Report on the Utilization of QIO Proceeds

For the Period Ended 30th June, 2022

Name of the Company : Krishibid Feed Limited  
 Amount(BDT) of Capital Raised Through IPO : 22.00 Crore  
 Date of Close of Subscription : October 14, 2021  
 Proceeds Receiving Date : November 03, 2021  
 Last Date of Full Utilization of Fund as per prospectus : Within 24 months of obtaining QIO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Remarks
				Utilized as on 30th June, 2022 Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Building and other Civil Construction	Within 24 months of receiving the IPO proceeds	50,024,083	49,857,865	99.67%	166,218	0.33%	Utilization as advance
b)	Plant and Machineries	Within 24 months of receiving the IPO proceeds	40,859,840	41,009,678	100.37%	(149,838)	-0.37%	Utilization as advance
c)	Bank Loan Repayment	Within 03 months of receiving the IPO proceeds	56,836,667	56,836,667	100.00%	-	0.00%	
d)	Diesel generator	Within 06 months of receiving the IPO proceeds	28,452,160	28,420,000	99.89%	32,160	0.11%	Delivered
e)	Delivery Van	Within 06 months of receiving the IPO proceeds	40,688,000	40,688,000	100.00%	-	0.00%	Delivered
f)	QIO Expenses		3,139,250	3,139,250	100.00%	-	0.00%	
	<b>Total</b>		<b>220,000,000</b>	<b>219,951,460</b>		<b>48,540</b>		

Bank Opening Balance  
 Amount Received From IPO

A

4,160  
 220,000,000  
**220,004,160**

Fund Transfer  
 Bank Charges

B

219,951,460  
 42,575  
**219,994,035**

Bank Closing Balance

(A-B)

**10,125**

CFO

Director

Managing Director

Place: Dhaka  
 Dated: 03 November, 2022



Md. Nurul Hossain Khan FCA  
 Enrolment No: 024  
 Managing Partner  
 Kazi Zahir Khan & Co.  
 Chartered Accountants